

Treasurer's Report for Milton Creek Trust Meeting on Monday 6th January 2020

This report covers the period from the last Trust Meeting held on Wednesday 7th August 2019 through to the present day and beyond. Although this covers five monthly bank statement periods (represented by the five sheets in front of you) the last one has not yet, unfortunately, been received and therefore some of the figures on the fifth sheet are currently provisional and to be confirmed at the next meeting.

Firstly, the Business Reserve Account. As the statements for this are presented on a three monthly basis and I reported on one in July, I have only one new one covering the third quarter 2019. Whilst the one for the fourth quarter is now due, it has not yet been received so I cannot give you an up-to-date balance. Therefore, the current accurate balance that I have to hand is **£6020.19** (as of the end of the third quarter) and we can assume that the actual balance year end will be slightly over £3.00 in excess of that – to be confirmed at our next meeting.

With regard to the Current Account, the situation is somewhat more complicated. For those of you who were at the last committee meeting held on 7th August last year, you may recall that I reported on anticipated expenditure for AITP 2019 scheduled to go ahead the following week and for which payments had already been prepared. As we now know, this event had to be cancelled at the last minute due to high winds on the day which, in turn, affected both our outgoings and income. Therefore, I can now report on amended income and expenditure for the period to 5th September 2019 as being **£256.69** and **£2291.42** respectively.

Rather than me take up too much time (and boring you all in the process) by detailing each item of income and expenditure separately, please review the circulating documents for details and ask any pertinent questions at the conclusion of this report.

In summary, we were left with a total of **£9170.05** in credit in the current account with no known income or expenditure going forward, as of 5th September 2019.

Moving on to the next statement period from 6th September to 5th October 2019, here we can see the last of the further expenditure associated with the cancelled AITP 2019 as reported in the Annual Financial Statement. On the income side we have a total of **£178.50** raised at a couple of events and local councillors grants of **£600.00** which left us with a slightly increased balance in the bank at the end of this period of **£9234.81**. This time though we did have forecast expenditure of some **£225.00**, meaning that our unassigned balance in the current account should be standing at **£9009.81**, for this period.

For the statement period 6th October to 5th November 2019, which now falls outside the 2018/2019 Annual Statement period we can indeed see the anticipated expenditures, as forecast the previous month, confirmed. On the income side we received reimbursement for the pond plants purchased on behalf of SBC and also a private donation from Rose Warren to go towards tree planting in the Country Park which meant that our closing balance in the bank was just slightly down for the month at **£9219.19**, but again we had some forecast forward expenditure of **£69.96**, leaving us with a forecast unassigned balance of **£9149.23**.

Moving on to the last period for which we have bank statement confirmation, namely 5th November to 5th December 2019, we have just the one anticipated payment and no income, leaving us with the anticipated total of **£9149.23** in the bank.

Now we move on to the period when we don't have bank statement confirmation of activity in the account, which runs from 5th December 2019 to today and beyond. The popularity of the 'Rustic Reindeer' workshop was such that we took almost £175.00 from that event in December (thanks to Kris for running extra sessions at the last moment by himself on this). We have no scheduled outgoings for the period up to today so should be looking at a current bank balance of **£9323.47** (to be confirmed on receipt of statement).

However, we do have forward commitments for the near future which will need funding from this namely; payment for the Elf who entertained us on Facebook through the month of December (and whom we are sure to see pop up from time to time in 2020 and beyond); payment for the Totem Pole Carving and for the timber for the Country Park Game and lastly payment for the new pond and its associated fencing. All in all, this comes to some **£7456.88**. This will leave us with a balance of **£1866.59** in the current account with no major none financed expenditure in the pipeline.

Bearing in mind that we have also in excess of **£6000.00** in the reserve account as yet untouched, I can say with confidence that we have sufficient funds to proceed with enhancing the Country Park for the foreseeable future.

The circulating documents provide full details. Are there any questions?