

Treasurer's Report on Milton Creek Country Park Trust Financial Statement for period 1st October 2020 to 30th September 2021 inclusive

This report covers the Trust's Financial Year 2020/2021 which runs for the period outlined above.

The document that was previously e-mailed to you details the income received and expenditure incurred by the Milton Creek Country Park Trust for that period and I will refer to this in my report.

We commenced with a starting balance of **£964.07** in the current account and **£5028.19** in the reserve account.

Despite the restrictions brought about by Covid-19 which severely limited our ability to raise funds through events in the Country Park, this year still saw a large increase in our income, mainly from additional local authority grants and donations from local business organisations, for which we must thank the fine efforts of our fund-raising officer Lynda Marshall. Approximately 82% (**£15443.00**) of our total income of **£18,843.37** came from conditional grants with 16% (**£2942.00**) coming from unconditional donations and the rest 2% (**£457.87**) being raised through our own efforts.

Our total expenditure for the year was **£15237.45**, of which the biggest four items were: Park Furniture, including additional benches, picnic tables and bins 32% (**£4887.00**); a second-hand storage container 19% (**£2916.00**); volunteers chainsaw training 20% (**£3108.00**) and website redesign & hosting 8.5% (**£1300**).

The other major individual item of expenditure, **£910.00**, was for the biodegradable tree guards and canes which was well covered by the generous donation from DS Smith. As ever there were necessary administration costs such as public liability insurance, which were kept to a minimum.

Obviously the above figures indicate that we received more than we spent in the last financial year (although there is still some **£2396.00** to be paid out with regard to the supply and installation of 2 additional information boards and 12 Marker Way Posts) . Therefore we finished the financial year with a positive balance of **£4569.49** in the current account and **£5028.69** in the reserve account, making a total of **£9598.18**.

We are already well advanced with planning and enacting further spending of this surplus to add additional features to the Country Park, more of which you will no doubt hear about from the Fund-raising Officer, whose report follows mine.

Any questions can be posed once Lynda has given us her report.